

WYCA		FY	YTD				
	Jan YTD	FY Forecast Q3	YTD Forecast Q3	YTD Actuals	Variance %	Notes / Commentary	RAG Rating
FILTER		£	£	£			
HEADER	Employee Costs	33,612,546	27,185,874	26,657,636	-1.9%	Spend as expected against forecast	
HEADER	Indirect Employee Costs	1,936,234	1,181,887	926,097	-21.6%	Underspends due to delays in recruitment and training spend	
HEADER	Premises Costs	6,884,769	5,552,902	5,320,534	-4.2%	Spend as expected against forecast	
HEADER	Supplies and Services	4,105,713	2,813,152	2,373,119	-15.6%	Spend to date lower than forecast, driven by marketing underspends	
HEADER	ICT Related Costs	3,389,195	2,574,627	2,467,768	-4.2%	Spend as expected against forecast	
HEADER	Travel, Subsistence & Transport Costs	169,766	118,532	101,767	-14.1%	Slight underspend against forecast	
HEADER	Members Allowances & Expenses	395,162	255,375	205,223	-19.6%	Slight underspend against forecast	
HEADER	Tendered Services	34,172,000	31,410,410	34,642,932	10.3%	Timing differences mainly relating to invoicing of Districts	
HEADER	Concessions	47,273,360	39,093,090	38,523,404	-1.5%	As above underspend against this budget vired to Tendered Services	
HEADER	Prepaid Tickets Costs	22,000,000	19,258,508	20,091,736	4.3%	Mcard sales activity picked up post-COVID and reforecasted - offset by Mcard sales ##	
HEADER	Non-staffing Project costs	30,366,368	15,592,664	8,950,769	-42.6%	Lower grant spend across a number of funded projects in Economic Services	
HEADER	AEB costs	64,580,987	55,772,888	56,061,475	0.5%	Spend as expected against forecast	
HEADER	Consultancy and Professional Services	3,816,279	2,496,706	2,290,080	-8.3%	Spend to date lower than forecast, driven by HS2 petitioning and lower new tenant searches	
HEADER	Financing Charges	7,077,000	2,895,397	1,389,245	-52.0%	Investment interest forecast increased due to BoE interest rate increase and more cash in bank	
HEADER	Contingency	0	0	0	0.0%		
HEADER	Total Expenditure	259,779,380	206,202,012	200,001,785	-3.0%		
HEADER	Capitalisation / Internal Recharges	(14,508,112)	(10,680,430)	(9,562,477)	-10.5%	Higher vacancies than forecast	
HEADER	Pre Paid Ticket Income	(22,000,000)	(19,258,508)	(20,091,736)	4.3%	Mcard sales activity picked up post-COVID and reforecasted - offset by Mcard payments ##	
HEADER	Funding - Grants	(43,757,979)	(27,352,034)	(19,861,439)	-27.4%	Grants received to date as expected offsets with project underspends above	
HEADER	Transport Levy	(92,198,000)	(76,831,667)	(76,831,667)	0.0%	Levy receipts as expected	
HEADER	AEB Income	(64,702,987)	(55,874,554)	(56,163,142)	0.5%	In line with forecast	
HEADER	Income - Operational	(19,777,538)	(11,270,070)	(8,467,044)	-24.9%	EZ receipts expected to be received in arrears	
HEADER	Tendered Services Income	(10,646,000)	(6,625,339)	(6,552,436)	-1.1%	In line with forecast	
HEADER	Total Income	(267,590,616)	(207,892,604)	(197,529,940)	-5.0%		
HEADER	Net Expenditure Total	(7,811,236)	(1,690,592)	2,471,845			
		0		-1			
		4,870,000					
		3,194,000					
	Adjusted Net Expenditure Total	252,764	(1,690,592)	2,471,844			